

## DRAFT Circuit Breaker Resolution

**WHEREAS** property taxes in New York State have increased almost three times faster than income in the past decade,

**WHEREAS** the property tax represents 79 percent of all local taxes outside of New York City,

**WHEREAS** per capita property tax burdens in the State are 49 percent higher than the national average,

**WHEREAS** New York State has enacted a monumental tax shift by cutting high-end income taxes in half over the past thirty years and placing the burden of funding essential services predominantly on localities,

**WHEREAS** New York residents face the second highest local tax burden in the country,

**WHEREAS** the property tax is regressive, hits low and middle-class families the hardest, and contributes to the extremely high cost of living in New York,

**WHEREAS** current State initiatives to reduce property tax burdens are ineffective, costly, and exclude large portions of New Yorkers,

**NOW, THEREFORE**, be it resolved by the (governing body) of the (jurisdiction) support state implementation of a property tax circuit breaker,

**THAT** caps how much an individual owes in property taxes based on their income,

**THAT** allows an individual to receive a rebate from the state if their bill exceeds a set cap,

**THAT** includes both homeowners and renters,

**THAT** is more targeted, efficient, and affordable than current property tax relief programs,

**THAT** will be funded by a combination of STAR reprogramming and permanent progressive income tax reform,

**THAT** relieves the undue tax burden on working families across the state.